

Finance for non Financial Directors

As a director are you always confident that you really understand the financial implications of your strategic decisions?

WHO SHOULD ATTEND

- You want to be able take part knowledgeably and constructively in boardroom conversations focusing on finance
- You need to understand the four pillars of finance - assets, liabilities, capital and revenue
- You need to be able to evaluate the health of your business from its financial statements
- You want to understand the concept of shareholder value more clearly
- You want to understand the financial impact on the organisation of different strategic decisions

SUMMARY

As a director are you always confident that you really understand the financial implications of your strategic decisions? Do you know how to scrutinise and question your annual accounts? Do you feel sure when you sign off accounts that you've correctly understood how they were put together and the story they tell about your organisation's financial health?

Directors can't leave financial management to someone else. You need enough of the fundamentals to ask the right questions and grasp the opportunities and challenges.

This practical and interactive workshop is designed exclusively for senior managers and directors to ensure that you leave able to conduct robust boardroom discussions about your company's financial reports.

WHAT YOU'LL LEARN

- The duties of all directors regarding the financial statements
- An awareness of the key financial compliance requirements, including the Companies Act and Accounting Standards
- The core accounting concepts (including 'going concern', 'accruals', 'prudence', 'consistency' and 'separate legal entity')
- The concept of shareholder value
- What to expect from the Finance Director and Finance department
- How to interpret the three key financial statements – the balance sheet, profit and loss account and cash flow statement - and understand the relationship between them
- How to analyse the key components of your working capital
- How to assess the financial health of your business